

ABSTRACT

Micro, Small and Medium Enterprises Department – Tamil Nadu Innovation Initiatives (TANII) – Second round 2016-17 –Finance Assistance to Tamil Nadu Business Incubation Infrastructures Development Project – Orders - Issued.

Micro, Small and Medium Enterprises (A) Department

G.O. (Ms) No.19

Dated :17.03.2017

திருவள்ளூர் ஆண்டு 2048
துன்முகி வருடம், பங்குனி 4

Read :

1. G.O. (Ms) No.93, Planning, Development and Special Initiatives Department, dated.26.7.2014.
2. G.O. (Ms) No.124, Planning, Development and Special Initiatives (SP-1) Department, dated.24.10.2014.
3. From the Principal Secretary / Director, EDI, Chennai-32, D.O.letter No.1870/EDI/Dir/2016, dated.1.7.2016.
4. From the Member Secretary, State Planning Commission, letter No.1960/SPC/2016-2, dated.20.12.2016.

ORDER:

An Enterprise Business Acceleration Centre (EBAC) is being set up in EDI campus and will serve as the Incubator Hub for the State. EDI now proposes to support Business Incubation in Government Engineering, Arts & Science Colleges & Polytechnics in manufacturing technology related sectors for students and alumni as well as in the Private Sector. The objective of the project is to create an entrepreneurial ecosystem in the manufacturing sector through a network of incubators in Tamil Nadu besides to create an entrepreneurship node in higher education institutions for MSME / Start-up growth. The State Planning Commission has approved the model proposed by EDI. However the total project cost is Rs.25.00 crores for a period of five years. Whereas, as per TANII

guidelines the maximum ceiling on funding is Rs.20.00 crores only for a period of three years. Therefore, State Planning Commission has recommended the proposal for an outlay of Rs.20.00 crores for a period of three years. (1st year – Rs.5.00 crore + 2nd year – Rs.7.50 crore + 3rd year 7.50 crore). The additional requirement has to be adjusted through THADCO from the SCSP component considering the social responsibility involved.

The shelf of schemes recommended for the year 2016-17 (Round-II) by the State Planning Commission for implementation to Tamil Nadu Business Incubation Infrastructure Development Projects Cost is as follows:-

(Rs. in lakhs)

1 st year	2 nd year	3 rd year	Total
500.00	750.00	750.00	2000.00

2. The Principal Secretary / Director, Entrepreneurship Development Institute in his letter 3rd read above has sent the proposal to sanction a sum of Rs.5,00,00,000/- under Tamil Nadu Innovation Initiatives for Development of Business Incubation Infrastructure Development Project in Tamil Nadu.

3. The State Planning Commission in the letter 4th read above has approved the Government proposal in its second round 2016-2017 as per the Government Orders issued in the first and second read above.

4. Based on the above approval, the Government accord sanction for a sum of Rs.5,00,00,000/- (Rupees Five Crores only) under Tamil Nadu Innovation Initiatives for development of Business Incubation Infrastructure Development Project in Tamil Nadu.

5. The expenditure sanctioned in para 4 above shall be debited to the following head of account:

“2851 – 00 Village and Small Industries – 102 Small Scale Industries – Schemes in the Twelfth Five Year Plan II State Plan MQ Development of Business Incubation in Tamil Nadu – Scheme under State Innovation Fund 09 – Grants in Aid -03 Grants for Specific Schemes ”

(DP Code : 2851-00-102-MQ-0936)

6. The above expenditure shall be adjusted by deducting under the following head of account:

2851 – 00. VILLAGE AND SMALL INDUSTRIES 902. Deduct – Amount met from State Innovation Fund – JF – Deduct – Amount met from State Innovation Fund – 30. Inter Account Transfers.
(DPC.2851-00-902-JF-3003)

by contra debiting from

J. Reserve Fund – (b) Reserve Funds not bearing Interest – 8229 - 00 – Development and Welfare Funds – 200 – Other Development and Welfare Funds – BE.State Innovation Fund
(DPC.8229 00 200 BE 0006) (Outgo)

7. The Additional Chief Secretary / Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned in para 4 above to the Entrepreneurship Development Institute and the Director, Entrepreneurship Development Institute will furnish necessary utility certificate to the Government.

8. This order issues with the concurrence of Finance Department vide its U.O.No.10926/Ind/2017, Dated.10.3.2017.

(BY ORDER OF THE GOVERNOR)

MANGAT RAM SHARMA,
PINCIPAL SECRETARY TO GOVERNMENT

To

The Additional Chief Secretary / Industries Commissioner
and Director of Industries and Commerce,
Chennai - 32.

The Director, Entrepreneurship Development Institute, Chennai-32.

The Accountant General, Chennai-6/15/35.

The Pay and Accounts Officer (E), Chennai-8.

Copy to:-


The Finance (Ind/BG.I/BG.II), Department, Chennai-9.

The Micro, Small and Medium

Enterprises (All Sections) Department , Chennai-9.

Stock file / Spare copies.

//FORWARDED BY ORDER//


SECTION OFFICER
